



# State Street Corporation – Supplier Diversity Program

## Frequently Asked Questions for Potential Suppliers

### **Q: What is a diverse supplier?**

A: A diverse supplier is defined as a company that is at least 51% owned, managed and controlled by an ethnic minority (African American, Asian, Latinx, Native American), veteran, person with disabilities, LGBTQ or woman-owned business. State Street Corporation asks that diverse suppliers are certified by a governing body to verify their diversity status.

### **Q: Does State Street guarantee business to diverse suppliers?**

A: No. State Street Corporation and its affiliates do not guarantee business to any supplier. Our supplier diversity program is committed to providing an opportunity for diverse suppliers to compete and sell services to State Street.

### **Q: How does a diverse supplier learn about upcoming opportunities to work with State Street Corporation?**

A: We encourage all diverse suppliers to register with us directly by downloading our preregistration form and emailing us the completed form at

[SupplierDiversity@StateStreet.com](mailto:SupplierDiversity@StateStreet.com). One of our team members will review the submission and follow up. Please allow at least 36 hours for a response as volume may be heavy at times.

### **Q: I have registered, but I have not heard back regarding opportunities. What should I do next?**

A: You should receive an email from us confirming registration status.

Registering will not guarantee business and/or a contract. We will keep your information so that we may contact you if you are being considered for an opportunity in your category.

### **Q: What are my chances of being selected as a supplier?**

A: We are committed to incorporating diverse businesses in our contracting process across our entire organization. Your chance of being selected as a supplier depends on your company's offerings and how it aligns with our business needs.

## Diverse Supplier Certification

### **Q: Does State Street Corporation accept self-certified businesses?**

A: Yes, self-certified businesses are accepted. State Street does not require suppliers to register with any specific organization. However, there is a preference for certified suppliers.

### **Q: Does State Street partner with any third-party certifying parties?**

A: Yes. We work the following organizations:

- National Minority Supplier Development Council (NMSDC)
- Women's Business Enterprise National Council (WBENC)
- Greater New England Minority Supplier Development Council (GNEMSDC)
- Greater Boston Chamber of Commerce: Pacesetter Program
- Massachusetts LGBT Chamber of Commerce
- Minority Supplier Development UK (MSDUK)

### **Q: What if my status as a diverse supplier has changed?**

A: If your status has changed, you should notify us as soon as possible at [SupplierDiversity@StateStreet.com](mailto:SupplierDiversity@StateStreet.com).

### **Q: What if I have additional questions about Supplier Diversity or the Supplier Registration Portal?**

A: Please email us at [SupplierDiversity@StateStreet.com](mailto:SupplierDiversity@StateStreet.com).

